

Financial Assistance Information

Financial aid is money to help pay for college or career school. You should start by submitting a [Free Application for Federal Student Aid \(FAFSA®\) form](#). You will have to [fill out the FAFSA form](#) every year you're in school in order to stay eligible for federal student aid. Please call a school campus or go to the financial aid office for more information and any assistance.

Federal student aid includes:

[Grants](#)—financial aid that doesn't have to be repaid (unless, for example, you withdraw from school and owe a refund). Federal Pell Grants usually are awarded only to undergraduate students who have not earned a bachelor's or a professional degree. Amounts can change yearly. The amount you get, though, will depend on

- your *financial need*,
- your cost of attendance,
- your status as a full-time or part-time student, and
- your plans to attend school for a full *academic year (defined as 900hr clock hours)* or less.
- You may not receive Federal Pell Grant funds from more than one school at a time

[Loans](#)—borrowed money for college or career school; you must repay your loans, with interest. Loans made by the federal government, called federal student loans, usually offer borrowers lower interest rates and have more flexible repayment options than loans from banks or other private sources. The U.S. Department of Education has federal student loan programs:

- The *William D. Ford Federal Direct Loan (Direct Loan) Program* is the largest federal student loan program. Under this program, the U.S. Department of Education is your *lender*. There are different types of Direct Loans available:

[Direct Subsidized Loans](#) are loans made to eligible undergraduate students who demonstrate *financial need* to help cover the costs of higher education at a college or career school. Here's a quick overview of Direct Subsidized Loans:

- Direct Subsidized Loans are available to undergraduate students with financial need.
- Your school determines the amount you can borrow, and the amount may not exceed your financial need.
- The U.S. Department of Education pays the interest on a Direct Subsidized Loan
 - while you're in school at least half-time,
 - for the first six months after you leave school (referred to as a *grace period**), and
 - during a period of *deferment* (a postponement of loan payments).

[Direct Unsubsidized Loans](#) are loans made to eligible undergraduate, graduate, and professional students, but in this case, the student does not have to demonstrate financial need to be eligible for the loan. Here's a quick overview of Direct Unsubsidized Loans:

- Direct Unsubsidized Loans are available to undergraduate and graduate students; there is no requirement to demonstrate financial need.
- Your school determines the amount you can borrow based on your cost of attendance and other financial aid you receive.
- You are responsible for paying the interest on a Direct Unsubsidized Loan during all periods.
- If you choose not to pay the interest while you are in school and during grace periods and deferment or *forbearance* periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan)

[Direct PLUS Loans](#) are loans made to parents of dependent undergraduate students to help pay for education expenses not covered by other financial aid. Here's a quick overview of Direct PLUS Loans:

- The U.S. Department of Education is your *lender*.
- You must not have an *adverse credit history*.
- The maximum loan amount is the cost of attendance (determined by the school) minus any other financial aid received
- be the parent of a dependent undergraduate student enrolled at least half-time at an eligible school

[Direct Consolidation Loans](#) allow you to combine all of your eligible federal student loans into a single loan with a single *loan servicer*.

Schools that enter into an agreement with a potential student, student, or parent of a student regarding a Title IV, HEA loan are required to inform the student or parent that the loan will be submitted to the National Student Loan Data System (NSLDS), and will be accessible by guaranty agencies, lenders, and schools determined to be authorized users of the data system

Definitions:

Academic Year

This is the amount of the academic work you must complete each year, and the time period in which you are expected to complete it, as defined by your school. Avalon's academic year is made up of clock hours and instructional weeks, during which a full-time undergraduate student is expected to complete at least 900 clock hours over the course of 26 weeks of instructional time.

Financial Aid Package

The total amount of financial aid (federal and nonfederal) a student is offered by a college or career school. The school's financial aid staff combines various forms of aid into a "package" to help meet a student's education costs

Financial Need

The difference between the cost of attendance (COA) at a school and your Expected Family Contribution (EFC). While COA varies from school to school, your EFC does not change based on the school you attend.

aid administrator at the school you're planning to attend if you have any unusual expenses that might affect your COA.

Award Letter

An offer from a college or career school that states the type and amount of financial aid the school is willing to provide if you accept admission and register to take classes at that school.

Cost of Attendance (COA)

The total amount it will cost you to go to school—usually stated as a yearly figure. COA includes tuition and fees; room and board (or a housing and food allowance); and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, including an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees and an allowance for books, supplies, transportation, and dependent care expenses, and can also include room and board for up to three semesters or the

equivalent at the institution. But no more than two of those semesters, or the equivalent, may be consecutive. Contact the financial

COST OF ATTENDANCE:

Arizona and Utah

Cosmetology Day Program

001-900 Hours	1 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$9,000	\$9,000
Books/Kit	\$1,985	\$1,985
Room & Board	\$0	\$5,940
Other	\$6,600	\$6,600
Budget:	\$17,585	\$23,525

901-1600 Hours	2 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$7,000	\$7,000
Books/Kit	\$0	\$0
Room & Board	\$0	\$4,950
Other	\$5,500	\$5,500
Budget:	\$12,500	\$17,450

Esthetics Day Program

001-600 Hours	1 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$8,400	\$8,400
Books/Kit	\$1,520	\$1,520
Room & Board	\$0	\$4,950
Other	\$5,500	\$5,500
Budget:	\$15,420	\$20,370

Utah

Esthetics Day Program

001-900 Hours	1 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$10,350	\$10,350
Books/Kit	\$2,115	\$2,115
Room & Board	\$0	\$8,910
Other	\$9,900	\$9,900
Budget:	\$22,365	\$31,275

901-1200 Hours	2 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$3,450	\$3,450
Books/Kit	\$0	\$0
Room & Board	\$0	\$2,970
Other	\$3,300	\$3,300
Budget:	\$6,750	\$9,720

California

Cosmetology Day Program

001-900 Hours	1 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$10,800	\$10,800
Books/Kit	\$1,860	\$1,860
Room & Board	\$0	\$7,212
Other	\$6,600	\$6,600
Budget:	\$19,260	\$26,472

901-1600 Hours	2 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$8,400	\$8,400
Books/Kit	\$0	\$0
Room & Board	\$0	\$6,010
Other	\$5,500	\$5,500
Budget:	\$13,900	\$19,910

Esthetics Day Program

001-600 Hours	1 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$8,400	\$8,400
Books/Kit	\$1,520	\$1,520
Room & Board	\$0	\$6,010
Other	\$5,500	\$5,500
Budget:	\$15,420	\$21,430

001-600 Hours	1 Academic Year	
	<u>with parents</u>	<u>on own</u>
Tuition & Fees	\$8,400	\$8,400
Books/Kit	\$1,520	\$1,520
Room & Board	\$0	\$7,212
Other	\$6,600	\$6,600
Budget:	\$16,520	\$23,732

Night programs have a slightly higher cost of attendance due to the longer duration of time a student is in school to complete the program